

Explanation of variances – pro forma

Name of smaller authority:

Coleshill Parish Council

County area (local councils and):

Buckinghamshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,849	8,286				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,200	10,700	500	4.90%	NO		
3 Total Other Receipts	18,848	9,251	-9,597	50.92%	YES	In 2018/19 Receipts were unusually high due to grants received for a new play trail at the Jack Adams Field £16638. In addition £756 was also received for bollards at the entrance to Hill Meadow via. a grant. In 2019/20 grant applications were submitted to the District Council & County for refurbishment of a small play area at Hill Meadow which were succesful totalling £2300. There was also a final payment from HS2 that went into this financial year for the activity trail grant that was completed in the previous year totalling£859. The expenditure for the activity trail resulted in a higher than normal VAT refund of £4645.	
4 Staff Costs	5,366	4,896	-470	8.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,245	8,922	-28,323	76.05%	YES	off cost of the new activity trail of £29830. Costs for	
7 Balances Carried Forward	8,286	14,419			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,286	14,419				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	46,890	46,890	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable